

**BYLAW NO. B-19/2022
OF THE CITY OF AIRDRIE
IN THE PROVINCE OF ALBERTA**

A bylaw to authorize the rates of taxation to be levied against assessable property within the City of Airdrie for the 2020 taxation year.

- Whereas** the City of Airdrie has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on **December 13, 2021**; and
- Whereas** the estimated municipal revenues from all sources other than property taxation total **\$105,922,093**; and
- Whereas** the estimated municipal expenditures (excluding non cash items) set out in the annual budget for the City of Airdrie for 2022 total **\$145,919,277** and the balance of **\$39,997,184** is to be raised by general municipal property taxation; and
- Whereas** the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$6,788,020**; and
- Whereas** the estimated amount required for current year capital expenditures to be raised by general municipal taxation is **\$0**; and
- Whereas** the estimated amount required for future financial plans to be raised by municipal taxation is **\$22,125,990**; and
- Therefore** the total amount to be raised by general municipal taxation is **\$68,911,194**; and
- Whereas** the requisitions including adjustments for over/under levies are:

Alberta School Foundation Fund	
Residential/Farmland	\$22,117,114
Non-residential	\$6,264,294
	\$28,381,408
Opted Out School Boards	
Residential/Farmland	\$2,575,046
Non-residential	\$560,669
	\$3,135,715
Total school requisitions	\$31,517,123
Senior Foundation	\$630,081
Designated industrial properties	\$6,836

- Whereas** the Council of the City of Airdrie is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas the Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas the assessed value of all property in the City of Airdrie as shown on the assessment roll is:

	Assessment
Residential/Farmland	\$10,526,641,850
Non-residential	1,860,434,610
Annexation - Residential	189,054,440
Annexation - Non Residential	27,096,320
Annexation - Farmland	2,457,260

Total Assessment Roll	<u>\$12,605,684,480</u>
------------------------------	--------------------------------

Now Therefore, under the authority of the *Municipal Government Act*, the Council of the City of Airdrie, in Council duly assembled, enacts as follows:

The Chief Administrative Officer is hereby authorized and required to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll and supplementary assessment roll of the City of Airdrie:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	31,619,566	10,526,641,850	0.00300377
Non-residential	11,736,316	1,860,434,610	0.00630837
	43,355,883	12,387,076,460	
General Municipal - Annexation			
Residential	478,743	189,054,440	0.00253230
Non-residential	205,843	27,096,320	0.00759670
Farmland	14,000	2,457,260	0.00569750
	698,585	218,608,020	
Protective Services Municipal			
Residential/Farmland	16,666,212	10,526,641,850	0.00158324
Non-residential	6,186,041	1,860,434,610	0.00332505
	22,852,254	12,387,076,460	
Tax Stabilization Municipal			
Residential/Farmland	1,461,867	10,526,641,850	0.00013887
Non-residential	542,605	1,860,434,610	0.00029166
	2,004,472	12,387,076,460	
A.S.F.F.			
Residential/Farmland	22,117,114	9,600,400,409	0.00230377
Non-residential	6,264,294	1,719,004,661	0.00364414
	28,381,408	11,319,405,070	
Opted-Out School Boards			
Residential/Farmland	2,575,046	1,117,753,141	0.00230377
Non-residential	560,669	153,854,829	0.00364414
	3,135,715	1,271,607,970	
Rocky View Seniors Foundation	630,081	12,591,555,480	0.00005004
Designated Industrial Property	6,836	89,243,920	0.00007660

Read a first time this 2nd day of May, 2022
Read a second time this 2nd day of May, 2022
Read a third time this 2nd day of May, 2022

THIS bylaw was executed as of the latest date
evidenced by digital signature below.

MAYOR

CITY CLERK