

**BYLAW NO. B-19/2022  
OF THE CITY OF AIRDRIE  
IN THE PROVINCE OF ALBERTA**

A bylaw to authorize the rates of taxation to be levied against assessable property within the City of Airdrie for the 2022 taxation year.

- Whereas** the City of Airdrie has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on **December 13, 2021**; and
- Whereas** the estimated municipal revenues from all sources other than property taxation total **\$105,922,093**; and
- Whereas** the estimated municipal expenditures (excluding non cash items) set out in the annual budget for the City of Airdrie for 2022 total **\$145,919,277** and the balance of **\$39,997,184** is to be raised by general municipal property taxation; and
- Whereas** the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$6,788,020**; and
- Whereas** the estimated amount required for current year capital expenditures to be raised by general municipal taxation is **\$0**; and
- Whereas** the estimated amount required for future financial plans to be raised by municipal taxation is **\$22,125,990**; and
- Therefore** the total amount to be raised by general municipal taxation is **\$68,911,194**; and
- Whereas** the requisitions including adjustments for over/under levies are:

Alberta School Foundation Fund	
Residential/Farmland	<b>\$23,202,056</b>
Non-residential	<b>\$6,502,582</b>
	<b>\$29,704,638</b>
Opted Out School Boards	
Residential/Farmland	<b>\$2,701,363</b>
Non-residential	<b>\$581,996</b>
	<b>\$3,283,359</b>
Total school requisitions	<b>\$32,987,997</b>
Senior Foundation	<b>\$630,081</b>
Designated industrial properties	<b>\$6,836</b>

- Whereas** the Council of the City of Airdrie is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas** the assessed value of all property in the City of Airdrie as shown on the assessment roll is:

	<b>Assessment</b>
Residential/Farmland	\$10,526,641,850
Non-residential	1,860,434,610
Annexation - Residential	189,054,440
Annexation - Non Residential	27,096,320
Annexation - Farmland	2,457,260

<b>Total Assessment Roll</b>	<b><u>\$12,605,684,480</u></b>
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**Now Therefore**, under the authority of the *Municipal Government Act*, the Council of the City of Airdrie, in Council duly assembled, enacts as follows:

The Chief Administrative Officer is hereby authorized and required to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll and supplementary assessment roll of the City of Airdrie:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
General Municipal			
Residential/Farmland	31,619,566	10,526,641,850	0.00300377
Non-residential	11,736,316	1,860,434,610	0.00630837
	<b>43,355,883</b>	<b>12,387,076,460</b>	
General Municipal - Annexation			
Residential	478,743	189,054,440	0.00253230
Non-residential	205,843	27,096,320	0.00759670
Farmland	14,000	2,457,260	0.00569750
	<b>698,585</b>	<b>218,608,020</b>	
Protective Services Municipal			
Residential/Farmland	16,666,212	10,526,641,850	0.00158324
Non-residential	6,186,041	1,860,434,610	0.00332505
	<b>22,852,254</b>	<b>12,387,076,460</b>	
Tax Stabilization Municipal			
Residential/Farmland	1,461,867	10,526,641,850	0.00013887
Non-residential	542,605	1,860,434,610	0.00029166
	<b>2,004,472</b>	<b>12,387,076,460</b>	
A.S.F.F.			
Residential/Farmland	23,202,056	9,600,400,409	0.00241678
Non-residential	6,502,582	1,719,004,661	0.00378276
	<b>29,704,638</b>	<b>11,319,405,070</b>	
Opted-Out School Boards			
Residential/Farmland	2,701,363	1,117,753,141	0.00241678
Non-residential	581,996	153,854,829	0.00378276
	<b>3,283,359</b>	<b>1,271,607,970</b>	
Rocky View Seniors Foundation	<b>630,081</b>	<b>12,591,555,480</b>	0.00005004
Designated Industrial Property	<b>6,836</b>	<b>89,243,920</b>	0.00007660

Read a first time this 16th day of May, 2022  
Read a second time this 16th day of May, 2022  
Read a third time this 16th day of May, 2022

THIS bylaw was executed as of the latest date  
evidenced by digital signature below.

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MAYOR

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CITY CLERK