

The City of Airdrie's Investment in Affordability Programming

	2023 Actuals	2024 Budget	2025 Forecast
<i>Airdrie Transit</i>	\$40,000	\$46,000	\$53,000
<i>Genesis Place</i>	\$240,000	\$220,000*	\$282,000
<i>Bert Church Live Theatre</i>	\$500	N/A**	\$2,500
<i>RCMP Administration</i>	N/A	\$3,000***	\$10,500
Total	\$295,000	\$269,000	\$348,000

* Due to the budget planning cycle, the 2024 budget for GP is below the actuals for 2023. Accordingly, the City's investment in affordability programming at Genesis Place for 2024 is expected to exceed the budgeted amount.

** As BCLT was not a partner of the AFA program during 2024 budget planning, their 2024 budget does not reflect their investment.

*** Prorated estimate for September 2024 through December 2024.

Forecasts assume roughly 15% growth per year. It is likely that the rate of growth of AFA will slow over time.