



## **COUNCIL – AGENDA REPORT**

**Meeting Date:** 15 October 2024  
**Subject:** 2025 Budget for Council Deliberation  
**Directorate:** Corporate Services and CFO

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### **Issue:**

Council is being presented with the 2025 Operating and Capital Budgets for Council Deliberation, with budget deliberations beginning on November 13, 2024.

### **Policy / Council Direction:**

As per Sections 242 to 246 of the *Municipal Government Act* (MGA), Council must adopt an operating and capital budget annually.

### **Background:**

Sections 242 to 246 of the MGA address municipal budgets. Multiple requirements are detailed within these sections of the Act including that Council must adopt an operating budget and capital budget annually. The operating budget must include estimated expenditures to provide for Council's policies and programs as well as to meet the City's debt and other obligations. Sufficient funds need to be raised to cover these expenditures.

At the October 15, 2024 meeting, Administration will be presenting Council with the 2025 Operating and Capital Budgets for Council Deliberation. The operating and capital budget packages will then be published on October 16, 2024.

Included within the budget package will be a section regarding subsidiary budgets for Airdrie Housing Limited, the Airdrie Public Library and Airdrie Mainstreet Square Real Estate. Subsidiary operations are put in place by a municipality as a means to establish outcomes benefiting the community. Operations of these separate companies is interconnected with City business and requires aid through the use of City employees and/or grant dollars. These budgets have been included to ensure that all members of Council are aware of the activities being undertaken by the separate companies and to understand implications to City budgets.

Council will deliberate the budget over three meetings on the following days to prepare the final Council approved operating and capital budgets for 2025:

- Wednesday, November 13, 2024 – 9:00am to 4:00pm
- Friday, November 15, 2024 – 9:00am to 4:00pm
- Monday, November 18, 2024 – 9:00am to 4:00pm

Administration will provide additional information to Council during the deliberation meetings.

Members of Airdrie Housing Limited, the Airdrie Public Library and Airdrie Mainstreet Square Real Estate will also be in attendance on the first day of deliberations to present their respective budgets to Council for deliberation.

**Council Committee Routed Through:**

This report has not been routed through a Committee.

**Administration Recommendation:**

That Council accepts the presentation of the 2025 Operating and Capital Budgets for Council Deliberation for information.

**Alternatives/Implications:**

There are no alternatives.

**Budget Implications:**

This presentation will have no budget implications. Through Council deliberations, the final operating and capital budgets will be determined for 2025.

**Communications and Engagement:**

All information can be found on the City’s website as related to the 2025 Budget process and within the related 2025 Council meeting agendas. The 2025 Budget for Council Deliberation Package will be available on the City website on October 16, 2024. Further information provided during Council deliberation meetings will also be posted to the City website.

**Recommendation:**

That Council accepts the presentation of the 2025 Operating and Capital Budgets for Council Deliberation for information.

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Meghan Bigney, CPA, CGA  
Manager, Finance

Staff Presenter:	Shannon Schindeler and Meghan Bigney
External Presenter:	N/A
Department:	Corporate Services
Reviewed by:	Shannon Schindeler
Attachments:	N/A