



COUNCIL – AGENDA REPORT

Meeting Date: 15 October 2024
Subject: City of Airdrie 2024 Audit Plan
Directorate: Corporate Services and CFO

Issue:

Council is being provided with the City of Airdrie’s 2024 audit plan for information.

Policy / Council Direction:

Canadian Auditing Standards (CAS) 260 details the auditor’s responsibility to communicate clearly with those charged with governance and includes an overview of the planned scope and timing of the audit.

Background:

City of Airdrie Council appointed KPMG Enterprise (KPMG) as the City’s external auditor for the 2024 year. The auditors are responsible for forming and expressing an independent opinion on the financial statements prepared by management.

Administration met with KPMG in September to discuss audit planning. An interim audit is scheduled for December 2 to December 13, 2024, and the yearend audit is scheduled for four weeks commencing February 24, 2025. The Engagement Partner, Colin Mitchell, is expected to present the audit findings to Council on April 15, 2025.

If Council so desires, the annual delivery of the audit plan is an opportunity to have a discussion with the auditor regarding expansion of the audit scope to include specific areas that may be of concern. The closed meeting also provides an opportunity to pose questions to the auditor in a confidential setting.

Council Committee Routed Through:

N/A

Administration Recommendation:

That Council accepts the report entitled “City of Airdrie 2024 Audit Plan” for information.

Alternatives/Implications:

This report is for information only.

Budget Implications:

The 2024 audit fees are budgeted for within the Accounting Services department.

Communications and Engagement:

KPMG will be advised that the 2024 audit plan will proceed as presented.

Recommendation:

That Council accepts the report entitled “City of Airdrie 2024 Audit Plan” for information.

Sarah Laviolette, CPA, CMA
Team Leader, Accounting Services

Staff Presenter:	Sarah Laviolette
External Presenter:	
Department:	Corporate Services
Reviewed by:	Shannon Schindeler, Meghan Bigney
Attachments:	#1: KPMG 2024 Audit Planning Report (Confidential Attachment)