



COUNCIL – AGENDA REPORT

Meeting Date: 13 November 2024
Subject: 2025 Airdrie Public Library Budget Update
Directorate: Corporate Services and CFO

Issue:

Council is being presented with the Airdrie Public Library (as a subsidiary of the City of Airdrie) 2025 budget information.

Policy / Council Direction:

It is a requirement that the subsidiary's board report to Council a minimum of two times throughout the year:

1. During budget preparation; and
2. To report year end results and deliver audited statements.

This is to ensure that all members of Council are aware of the activities being undertaken by the separate companies and to understand implications to City budgets.

Background:

Subsidiary operations are put in place by a municipality as a means to establish outcomes benefiting the community. Operations of these separate companies is interconnected with City business and requires aid through the use of City employees and/or grant dollars.

Attached for your information is the proposed Airdrie Public Library (APL) budget for 2025. This budget was approved by the APL Board at the August 29, 2024 Board meeting. APL staff are in attendance to present the budget request to Council and answer any questions.

Council Committee Routed Through:

N/A

Administration Recommendation:

It is recommended that Council accepts the 2025 APL budget for information.

Alternatives/Implications:

N/A

Budget Implications:

Implications will be brought forward during the November 13, 2024 presentation during budget deliberations.

Communications and Engagement:

N/A

Recommendation:

That Council accepts the 2025 Airdrie Public Library budget for information.

Sarah Laviolette, CPA, CMA
City of Airdrie Team Leader, Accounting Services

Staff Presenter:	Sarah Laviolette
External Presenter:	Deb Cryderman, Daniel Nelles
Department:	Corporate Services
Reviewed by:	Shannon Schindeler, Meghan Bigney
Attachments:	#1: APL 2025 Budget Summary to Council
	#2: APL Business Plan
	#3: APL 2025 Budget Summary
	#4: APL 2025 Budget Notes
	#5: AB Mid-Size Library Benchmarks 2023