

Airdrie Housing Limited Operating Budget Highlights Financial Summary 2024						
	2023 Actuals	2024 Budget	2025 Budget	%+(-)	2026 Plan	2027 Plan
Revenues						
Rental Income	(461,120)	(680,939)	(724,875)	6.45%	(733,743)	(742,787)
Grant City of Airdrie	(288,609)	(319,818)	(330,000)	3.18%	(350,850)	(369,328)
Other Revenues	(101,904)	(100,950)	(161,880)	60.36%	(162,104)	(162,333)
Total Revenues	(851,633)	(1,101,707)	(1,216,755)	10.44%	(1,246,697)	(1,274,449)
Expenditures						
Personnel Expenses	161,669	237,650	269,601	13.44%	285,296	301,651
Operating	154,851	84,591	175,458	107.42%	176,763	178,178
Subtotal Operating	316,520	322,241	445,058	38.11%	462,058	479,829
Rental Units						
Mountainview	198,314	282,691	311,433	10.17%	319,185	324,308
Sagewood	16,729	26,860	20,958	-21.98%	21,452	21,945
The Edge	35,414	40,342	39,184	-2.87%	40,252	41,324
Courtyards	29,082	36,312	34,673	-4.51%	35,526	36,377
905 Edmonton Trail	5,478	0	0	0.00%	0	0
815 East Lake Boulevard	12,928	393,260	365,449	-7.07%	368,224	370,666
Subtotal Rental Units	297,945	779,466	771,697	-1.00%	784,638	794,619
Total Expenditures	614,466	1,101,707	1,216,755	10.44%	1,246,697	1,274,449
Net (Surplus) Deficit	(237,167)	(0)	0		(0)	0