City of Airdrie
2024 Third Quarter Long-Term Debt
September 30, 2024

Attachment 5

Provincial Debt Limit - Financial Statements NC December 31, 2023 **$ 318,333,158**

	2024 Opening Balance	2024 Q3 Principal Payments YTD	2024 Q3 Principal Balance YTD	2024 Total Projected Principal Payments	2024 YE Projected Principal Balance
Tax-Supported Debentures					
DEBENTURE 145 - MAIN FIRE HALL	$693,374	$(269,201)	$424,173	$(269,201)	$424,173
DEBENTURE 144 - MAIN FIRE HALL	337,818	(82,033)	255,785	(165,660)	172,158
DEBENTURE 147 - ANNEXED ROADWAY	177,407	(28,554)	148,853	(57,506)	119,901
DEBENTURE 154 RCMP 2ND FLOOR IMPROVEMENTS	1,430,857	(55,509)	1,375,348	(111,839)	1,319,018
DEBENTURE 137 - 23 EAST LAKE HILL	181,534	(181,534)	-	(181,534)	-
DEBENTURE 139 - GP PHASE II	1,185,883	(87,441)	1,098,442	(176,804)	1,009,079
DEBENTURE 140 - RCMP EXPANSION	1,707,500	(216,963)	1,490,537	(216,963)	1,490,537
DEBENTURE 146 - GENESIS PLACE PH III	1,072,380	(56,029)	1,016,351	(112,876)	959,504
DEBENTURE 150 - GENESIS PLACE III	2,164,987	(199,852)	1,965,135	(199,852)	1,965,135
DEBENTURE 158 - 2017 LAND ACQUISITION	926,579	(45,684)	880,895	(92,001)	834,578
DEBENTURE 159 - 2018 LAND ACQUISITION	6,134,406	(533,280)	5,601,126	(533,280)	5,601,126
DEBENTURE 160 - PARKLAND ACQUISITION	8,339,381	(171,960)	8,167,421	(346,732)	7,992,649
DEBENTURE 162 - AIRDRIE HOUSING	3,182,616	(46,241)	3,136,375	(93,266)	3,089,350
Total Tax-Supported Debentures	$27,534,722	$(1,974,281)	$25,560,441	$(2,557,513)	$24,977,209
Offsite-Supported Debentures					
DEBENTURE 143 - 2009 LAND ACQUISITION	$87,066	$(21,142)	$65,924	$(42,696)	$44,370
DEBENTURE 142 - 2010 ROAD WORKS	372,512	(90,458)	282,054	(182,673)	189,839
DEBENTURE 148 - 24 STREET	1,195,125	(142,657)	1,052,468	(287,188)	907,937
DEBENTURE 149 - Water Supply Line	2,560,732	(252,384)	2,308,348	(252,384)	2,308,348
DEBENTURE 141 - 2009 ROADS PROGRAM	201,713	(48,982)	152,731	(98,916)	102,797
DEBENTURE 156 - 2016 ROADWORKS	4,720,300	(546,810)	4,173,490	(546,810)	4,173,490
DEBENTURE 157 - 2017 ROADWORKS	5,300,345	(261,329)	5,039,016	(526,275)	4,774,070
DEBENTURE 161 - 2020 ROADWORKS 40 AVENUE INTERCHAN	16,794,587	(346,309)	16,448,278	(698,279)	16,096,308
DEBENTURE 151 - 2014 ROADWORDS	1,361,007	(114,733)	1,246,274	(231,186)	1,129,821
DEBENTURE 152 - 2013 ROADWORKS	824,813	(128,047)	696,766	(128,047)	696,766
DEBENTURE 131 - SANITARY FORCE MAIN	856,848	(207,010)	649,838	(418,748)	438,100
DEBENTURE 153 - RESERVOIR PUMPHOUSE	2,784,130	(215,429)	2,568,701	(433,740)	2,350,390
DEBENTURE 155 - MAIN LIFT STATION	535,008	(61,977)	473,031	(61,977)	473,031
Total Offsite-Supported Debentures	$37,594,186	$(2,437,267)	$35,156,919	$(3,908,919)	$33,685,267
Loan Payable					
LOAN PAYABLE	$396,178	$(21,661)	$374,517	$(32,573)	$363,605
Total Loan Payable	$396,178	$(21,661)	$374,517	$(32,573)	$363,605
Total Long Term Debt	**$65,525,086**	**$(4,433,209)**	**$61,091,877**	**$(6,499,006)**	**$59,026,080**

Debentures Paid off in Next Five Years				
Project	Year Borrowed	Borrowed Amount	Annual Payment = Principal + Interest	Year Paid Off
23 East Lake Hill	2009	2,066,800	187,291	2024
Sanitary Force Main	2005	5,900,000	453,168	2025
2009 Roadworks Program	2010	1,194,210	105,801	2025
2010 Roadworks Program	2010	2,205,400	195,388	2025
2009 Land Acquisition	2010	515,460	45,667	2025
Main Fire Hall	2010	2,000,000	177,191	2025
Main Fire Hall	2011	3,300,000	294,082	2026
Annexed Roadway	2011	756,460	62,054	2026
Debenture 148 - 24th Street	2013	3,905,500	316,710	2027
2014 road works	2014	3,245,900	270,256	2029
Reservoir Pumphouse (project 213)	2014	6,210,000	505,361	2029
Phase II Genesis Place	2009	3,000,000	227,002	2029
Total Debentures Paid off in Next Five Years		**$ 34,299,730**	**$ 2,839,973**	