

**City of Airdrie**  
**2024 Fourth Quarter Statement of Reserves**  
**December 31, 2024**

	2024 Beginning Balance	2024 Actual Changes	2024 Utility Operating Surplus	2024 Operating Surplus	2024 Closing Fund Balance
<b>Operating Fund Reserves</b>					
5-949 Operating Reserve - Affordable Housing Reserve	750,000	29,850			779,850
5-950 Operating Reserve - General	28,879,807	1,159,003		2,433,900	32,472,710
5-952 Operating Reserve - IRM	1,100,000				1,100,000
5-956 Operating Reserve - Snow Removal	1,604,420	108,118			1,712,538
5-959 Operating Reserve - Twinning	77,184	(59,748)			17,436
5-963 Operating Reserve - Cemetery	167,704	14,880			182,584
5-964 Operating Reserve - Tax Stabilization	23,113,634	4,703,144			27,816,778
5-966 Operating Reserve - Downtown Revitalization Reserve (Restricted)	1,924,988	(141,020)			1,783,968
<b>Total Operating Fund Reserves</b>	<b>57,617,737</b>	<b>5,814,227</b>	<b>-</b>	<b>2,433,900</b>	<b>65,865,864</b>
<b>Capital Fund Reserves</b>					
5-967 Capital Reserve - Community Revitalization Levy Reserve (Restricted)	270,205	441,387			711,592
5-968 Capital Reserve - High School Land Assembly Reserve (Restricted)	663,430	787,352			1,450,782
5-972 Capital Reserve - Parks	2,614,090	(271,191)			2,342,899
5-973 Capital Reserve - Fleet	4,596,912	(549,723)			4,047,189
5-974 Capital Reserve - Information Technology	1,732,565	(450,985)			1,281,580
5-976 Capital Reserve - General	23,856,686	(3,205,360)		3,344,209	23,995,535
5-979 Capital Reserve - Roads	1,350,876	1,647,707			2,998,583
5-980 Capital Reserve - Transit	1,305,319	500,000			1,805,319
5-985 Capital Reserve - General Recreation	3,247,349	292,278			3,539,627
5-986 Capital Reserve - Cash in Lieu (Restricted)	2,098,520	83,521			2,182,041
5-987 Capital Reserve - Genesis Place (Restricted)	3,593,882	(235,957)			3,357,925
5-989 Capital Reserve - Building	3,340,917	372,069			3,712,986
<b>Total Capital Fund Reserves</b>	<b>48,670,751</b>	<b>(588,901)</b>	<b>-</b>	<b>3,344,209</b>	<b>51,426,059</b>
<b>Offsite Levied Fund Reserves (Restricted)</b>					
5-969 Capital Reserve - Enhanced Landscaping Offsite	2,318,594	432,008			2,750,602
5-970 Capital Reserve - Offsite	419,686	48,966			468,652
5-977 Capital Reserve - Roads Offsite	39,063,767	(1,835,004)			37,228,763
5-978 Capital Reserve - Developers Contribution Recreation Offsite	7,828,544	136,837			7,965,381
5-983 Capital Reserve - Sewer Offsite	4,710,785	(1,190,419)			3,520,366
5-984 Capital Reserve - Water Offsite	10,507,392	1,845,739			12,353,131
<b>Total Offsite Levied Fund Reserves (Restricted)</b>	<b>64,848,768</b>	<b>(561,872)</b>			<b>64,286,896</b>
<b>Utility Fund Reserves</b>					
5-951 Operating Reserve - Utility Stabilization	5,909,723	(1,349,850)	847,183		5,407,056
5-965 Operating Reserve - Utility General	3,189,558	4,933	847,183		4,041,674
5-971 Capital Reserve - Waste Management	8,523,950	(1,898,256)	594,769		7,220,463
5-975 Capital Reserve - General Water	6,419,272	180,293	287,166		6,886,732
5-982 Capital Reserve - Sewer	9,378,276	4,380,189	1,208,972		14,967,438
<b>Total Utility Fund Reserves</b>	<b>33,420,779</b>	<b>1,317,310</b>	<b>3,785,274</b>	<b>-</b>	<b>38,523,363</b>
<b>Total Reserves</b>	<b>204,558,035</b>	<b>5,980,765</b>	<b>3,785,274</b>	<b>5,778,109</b>	<b>220,102,182</b>