BYLAW NO. B-11/2025 OF THE CITY OF AIRDRIE IN THE PROVINCE OF ALBERTA

A bylaw to authorize the rates of taxation to be levied against assessable property within the City of Airdrie for the 2025 taxation year.

WHEREAS the City of Airdrie (the "City") has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on **November 19, 2024**; and

WHEREAS the estimated municipal revenues from all sources other than property taxation total **\$134,972,301**; and

WHEREAS the estimated municipal expenditures (excluding non-cash items) set out in the annual budget for the City for 2025 total \$188,384,247 and the balance of \$53,411,946 is to be raised by general municipal property taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$7,297,736**; and

WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is **\$176,020**; and

WHEREAS the estimated amount required for future financial plans to be raised by municipal taxation is \$29,266,723; and

THEREFORE the total amount to be raised by general municipal taxation is \$90,152,425; and

WHEREAS section 3 of the *City of Airdrie Downtown Community Revitalization Levy Regulation*, AR 253/2022 established a community revitalization area known as, "Airdrie Downtown Community Revitalization Levy Area"; and

WHEREAS section 381.2 of the *Municipal Government Act*, RSA 2000, c M-26 (the "Act") authorizes a council to pass a bylaw to impose a levy in respect of the incremental assessed value of property in a community revitalization levy area to raise revenue to be used toward the payment of infrastructure and other costs associated with redevelopment of property in the community revitalization levy area; and

WHEREAS Council passed Bylaw B-64/2022 to authorize the imposition of a community revitalization levy in the Airdrie Downtown Community Revitalization Levy Area, which the Lieutenant Governor in Council approved on December 14, 2022; and

WHEREAS pursuant to section 10 of AR 253/2022 Council is required to pass a community revitalization levy rate bylaw annually; and

WHEREAS Council is required each year to impose on the incremental assessed value of property within the Airdrie Downtown Community Revitalization Levy Area community revitalization levy rates that are equal to or greater than the tax rates established annually for

the corresponding property tax bylaw for each assessment class or sub-class of property referred to in section 297 of the Act; and

WHEREAS the estimated revenues to be raised through the Airdrie Downtown Community Revitalization Levy to be applied towards the payment of infrastructure and other costs associated with the revitalization plan within the Airdrie Downtown Community Revitalization levy area for the year 2025 are **\$509,140**; and

WHEREAS the requisitions including adjustments for over/under levies are:

Alberta School Foundation Fund	
Residential/Farmland	\$36,994,561
Non-residential	\$8,428,870
	\$45,423,431
Opted Out School Boards	
Residential/Farmland	\$3,851,934
Non-residential	\$593,621
	\$4,445,555
Total school requisitions	\$49,868,987
Rockyview View Foundation	\$1,262,562
Designated industrial properties	\$8,137

WHEREAS Council is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Act; and

WHEREAS the assessed value of all property in the City as shown on the assessment roll is:

	Assessment
Residential/Farmland	\$17,190,383,740
Non-residential	2,324,926,160
Annexation - Residential	240,145,470
Annexation - Non-residential	31,092,230
Annexation - Farmland	2,292,420
Total Assessment Roll	\$19,788,840,020

NOW THEREFORE the Council of the City of Airdrie enacts as follows:

Title

1 This bylaw may be cited as, "2025 Taxation Rate Bylaw".

Definitions

- 2 All words in this bylaw have the same meaning as the Act and its regulations unless defined otherwise in this bylaw.
- 3 In this bylaw,
 - (1) "City" means the municipal corporation of the City of Airdrie and the geographical area contained within the boundaries of the City; and
 - (2) "City Manager" means the City's Chief Administrative Officer appointed pursuant to the Municipal Government Act; and
 - (3) "Council" means the Council of the City of Airdrie.

Taxation rates

The City Manager is authorized and required to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll and supplementary assessment roll of the City:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential/Farmland Non-residential	33,320,574 9,482,601 42,803,175	17,190,383,740 2,328,189,910 19,518,573,650	0.00193833 0.00407295
General Municipal Annexation			
Residential	505,794 229,206	240,145,470 31,092,230	0.00210620
Non-residential Farmland	12,071 747,071	2,292,420 273,530,120	0.00737180 0.00526560
Protective Services Municipal			
Residential/Farmland Non-residential	23,160,597 6,591,199 29,751,796	17,190,383,740 2,328,189,910 19,518,573,650	0.00134730 0.00283104
Capital Investment Municipal			
Residential/Farmland Non-residential	13,117,364 3,733,020 16,850,384	17,190,383,740 2,328,189,910 19,518,573,650	0.00076306 0.00160340
Alberta School Foundation Fund Residential/Farmland Non-residential	36,994,561 8,428,870 45,423,431	15,788,859,650 2,189,072,472 17,977,932,122	0.00234308 0.00385043

	Tax Levy	Assessment	Tax Rate
Opted-Out School Boards			
Residential/Farmland	3,851,934	1,643,961,980	0.00234308
Non-residential	593,621	154,170,158	0.00385043
	4,445,555	1,798,132,138	
Rocky View Seniors Foundation	1,262,562	19,776,970,770	0.00006384
Designated Industrial Property	8,137	116,648,820	0.00006975
Community Revitalization Levy (CRL) Incremental			
Municipal Equivalent Residential	84,488	20,868,000	0.00193833
Municipal Equivalent Non-residential	256,424	30,141,300	0.00407295
Education Equivalent Residential	50,228	• •	0.00234308
Education Equivalent Non-Residential	118,000		0.00385043
·	509,140	51,009,300	

Effective date

5 This bylaw takes effect on the date of Third and final reading.

Read a first time this 6th day of May, 2025

Read a second time this 6th day of May, 2025

Read a third time this 6th day of May, 2025

MAYOR CITY CLERK

THIS bylaw was executed as of the latest date evidenced by the signature below.